



About

RECONOMY is an inclusive and green economic development program of the Swedish International Development Cooperation Agency (Sida), implemented by HELVETAS Swiss Intercooperation in the Eastern Partnership and the Western Balkan countries.

RECONOMY places a high priority on the “triple dividend,” or the addition of **Social, Economic, and Environmental values.**



Eastern Partnership

1. Armenia
2. Azerbaijan
3. Georgia
4. Moldova
5. Ukraine



Western Balkans

1. Albania
2. Bosnia & Herzegovina
3. Kosovo
4. Montenegro
5. North Macedonia
6. Serbia



Main Goal

To enable women and youth, including the most disadvantaged and excluded, to benefit from economic opportunities by increasing their income and taking up decent and green jobs, inclusively and sustainably.

To achieve the main goal, RECONOMY works along three workstreams:

SERVICES

When businesses embrace the new or better services facilitated by RECONOMY, it is expected that their investment and growth would increase as a result, making the private sector more competitive. These changes on the demand side, however, are insufficient.

COMPETENCIES

Competencies of the labor force are required, as is the ability to join companies or launch one's own economic endeavors. These come from inclusive, affordable, and demand-driven skills and intermediation services and support systems, leading to the employability and mobility of women and youth.

INFLUENCES

Further, businesses benefit from an enabling environment that is tailored to their industry or company, as it influences their productivity and spurs them to do business in a better way.



Regional value addition

RECONOMY's unique contribution is its focus on regional value addition through tackling common/shared problems, engaging common actors, and understanding in-country systems.



Partnerships

RECONOMY relies on implementing partnerships to bring about large-scale and sustainable change. Therefore, partnerships are important to RECONOMY's implementing model.



PROJECTS:

Western Balkans region

DIGITALIZATION OF SECTOR WITH GROWTH POTENTIAL FOR BETTER ECONOMIC OPPORTUNITIES

Geographical focus: Albania, Bosnia & Herzegovina, Kosovo, Montenegro, North Macedonia, Serbia

RECONOMY addresses the constraints that prevent companies from developing, investing, recruiting clients, and offering services, helping the ICT-BPO sector thrive and promoting the Western Balkan region as a nearshore destination which will create more inclusive and sustainable benefits for women and young people, including the most marginalized.

ENERGY-EFFICIENT CONSTRUCTION AND RENOVATION IN THE WESTERN BALKANS

Geographical focus: Albania, Bosnia & Herzegovina, Kosovo, Montenegro, North Macedonia, Serbia

RECONOMY focuses on improving access to quality certifications for materials and equipment by having more affordable options in the region, as well as facilitating the adoption of circular business models in the industry of energy-efficient construction and renovation.



LABOR MARKET POLICY IMPLEMENTATION AND EMPLOYMENT

Geographical focus: Albania, Bosnia & Herzegovina, Kosovo

RECONOMY supports the public employment agencies of Albania, Bosnia and Herzegovina, and Kosovo to deliver relevant and timely services in order for businesses and job seekers to make informed decisions about income-generating initiatives or search for job opportunities.

EMPOWERING THE DISADVANTAGED THROUGH GREEN AND DIGITAL

Geographical focus: Albania, North Macedonia, Serbia

RECONOMY further empowers the disadvantaged and vulnerable groups to participate equally in green and sustainable economic development in the region. This is achieved by facilitating informal waste collectors to collect, transport, and join higher-value sectors like smart recycling, green energy generation, upcycling, and repair, as well as support entrepreneurs to go digital and improve their access to finance for green and sustainable infrastructure.

PROJECTS:

Eastern Partnership region

DIGITIZING SECTORS FOR COMPETITIVENESS

Geographical focus: Armenia, Azerbaijan, Georgia, Moldova, Ukraine

RECONOMY facilitates linkages between ICT and other job-creating sectors in the Eastern Partnership region, such as agriculture, tourism, and manufacturing. That way, the ICT companies provide digital solutions and technologies to these sectors in order for them to be competitive and employ more women and young people, including the disadvantaged and excluded.



INCLUSIVE EMPLOYMENT IN THE ICT SECTOR

Geographical focus: Moldova, Armenia, Georgia, Ukraine

RECONOMY supports reducing the barrier to entry for marginalized groups into ICT. As a result, more people will have access to relevant training and better-paying job opportunities, and employers will have access to a larger pool of talent.

BETTER INCOME AND EMPLOYABILITY IN ENERGY-EFFICIENT CONSTRUCTION AND RENOVATION

Geographical focus: Armenia, Azerbaijan, Georgia, Moldova, Ukraine

RECONOMY supports relevant market actors to offer a variety of skills for different levels of occupations and expanding and innovating the energy efficiency and renewable energy sector in the Eastern Partnership countries to create better economic and environmental values for businesses through an available skilled workforce.

CIRCULAR BUSINESS MODELS AND RESOURCE EFFICIENCY FOR COMPETITIVENESS AND GROWTH IN THE TEXTILE AND APPAREL INDUSTRY

Geographical focus: Armenia, Georgia, Moldova, Ukraine

RECONOMY supports the textile and apparel industry in the Eastern Partnership countries to use their resources more efficiently and introduce circular business models to make them more competitive, grow, and get access to global markets, as well as support improved access to competencies, business services, technologies, and a better regulatory environment. The aim is to make it easier for people in the industry to find jobs, improve the flow of materials and equipment, and ensure better access to exporting opportunities.

FOSTERING ENTREPRENEURIAL ECOSYSTEMS IN ARMENIA

Geographical coverage: Armenia, with the potential of expansion

RECONOMY focuses on addressing constraints between supply and demand of capital and finance, supporting the expansion and quality of business development services like incubation and acceleration, and improving the capacity of local actors to advocate for improved regulatory framework. The goal is to create a dynamic ecosystem in Armenia that fosters entrepreneurship, this way resulting in more job opportunities and improved incomes for the target group. Based on the learnings in Armenia, the project will expand in the region.